

AAC CHOICE OF LAW

Section 1 (new) - The parties to any contract, agreement or undertaking, contingent or otherwise, in consideration of, or relating to any obligation arising out of a transaction covering in the aggregate not less than two hundred fifty thousand dollars may agree the law of this state shall govern their rights and duties in whole or in part, whether or not such contract, agreement or undertaking bears a reasonable relation to this state. This section shall not apply to any contract, agreement or undertaking

- a. for labor or personal services; or
- b. relating to any transaction for personal, family or household services.

Nothing contained in this section shall be construed to limit or deny the enforcement of any provision respecting choice of law in any other contract, agreement or undertaking.

Section 2 (new)- Notwithstanding any act which limits or affects the right of a person to maintain an action or proceeding, any person may maintain an action or proceeding against a foreign juridical entity, non-resident, or foreign state where the action or proceeding arises out of or relates to any contract, agreement or undertaking for which a choice of Connecticut law has been made, in whole or in part, pursuant to the foregoing section and which

- a. is a contract, agreement or undertaking, contingent or otherwise, in consideration of, or relating to any obligation arising out of a transaction covering in the aggregate, not less than five hundred thousand dollars, and
- b. which contains a provision or provisions whereby such foreign juridical entity or non-resident agrees to submit to the jurisdiction of the courts of this state.

Nothing contained in this section shall be construed to affect the enforcement of any provision respecting choice of forum in any other contract, agreement or undertaking.